

LHA-ASRA Group & Subsidiaries

Financial Statements for the year ended 31 March 2007



LHA-ASRA Group

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Committed to building better homes, better lives
and better communities



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Board, Directors and Advisers

Members of the Board

Chairman
Rodney Pitts

Members

Curtis Juman
David Betterley
Deepak Chandra
Eileen Leadeatt
Farouk Haider
Jaya Balchandani
Sadru Visram (Deputy Chairman)
Shaama Saggarr-Malik
Shantilal Makwana

Co-opted Members

Don Greening
Stephen Hyde
Atul Patel (Executive)
Robert Nettleton (Executive)
John Stemp (Executive)

Chief Executive

Atul Patel

Management Team

Atul Patel
Patrick Taylor
Asit Acharya
Dilip Kavi
John Stemp
Mukhtar Latif
Robert Nettleton

External Auditors
KPMG LLP

Internal Auditors
PriceWaterhouseCooper (PWC) LLP

Bankers
Yorkshire Bank plc

Solicitors
Harvey Ingram LLP

Company Secretary
Brian Bassett (to 30 March 2007)
Atul Patel (from 31 March 2007)

Registered Office
3 Bede Island Road
Leicester
LE2 7EA

Five-Year Financial Summary

LHA-ASRA	18 Months				
	2006/07	2004/06	2003/04	2002/03	2001/02
Financial performance					
Turnover (£'000)	24,750	34,936	22,882	22,293	21,896
Operating surplus (£'000)	6,981	5,718	6,801	5,941	6,405
Gross Margin (%)	28.2	16.4	29.7	26.6	29.3
Surplus/(deficit) for the year (£'000)	794	(3,926)	1,722	959	1,148
Interest payable (£'000)	6,026	9,023	5,843	5,436	5,418
Interest cover	1.16	0.6	1.2	1.09	1.18
Cash flow					
Cash flow from operations (£'000)	6,881	15,121	7,161	7,932	8,222
Cash flow for the year (£'000)	5,532	(2,666)	2,796	(2,970)	(1,486)
Balance Sheet					
Housing properties (net) (£'000)	113,289	102,957	96,414	92,203	86,773
Investments (£'000)	2,768	2,460	1,915	1,602	1,309
Net current assets (£'000)	(8,974)	(12,185)	4,412	(8,313)	(3,508)
Debt (£'000)	99,760	81,727	78,010	71,365	70,113
Reserves (£'000)	16,768	15,974	19,820	18,399	17,936
Gearing (%)	64%	54%	52%	52%	52%

